

8 September 2023

ASX RELEASE

GPS Alliance Holdings Limited (GPS) notes that in accordance with ASX Listing Rules, it will be removed from ASX with effect prior to the commencement of trading on Monday 11 September 2023. This follows GPS's shares being suspended from trading in September 2021 as a result of a significant reduction in GPS's Singapore activities as a result of the COVID pandemic. Since suspension GPS has considered alternatives for its shares to be reinstated to trading on ASX whilst also focusing on its core businesses of real estate sales and fit outs, including through acquiring a controlling interest in a marble benchtop manufacturing business.

Having stabilized GPS's businesses and as a result of delisting from ASX, GPS intends to apply for a listing on NSX. This will provide a recognized market for GPS shares to trade and a platform to raise funds to continuing growing the Company's businesses. In conjunction, GPS intends to undertake a capital raising conditional upon listing on NSX.

The Company expects to complete the capital raising and listing process on NSX within 6-8 weeks. In the meantime, GPS will comply with its disclosure obligations under the Corporations Act, and shareholders and others should, if they have not done so, subscribe to receive GPS's announcements and other news. Announcements will be released on GPS' website, <https://www.gpsalliance.com.au/>.

Shareholders with any queries should send an email to Marcelo Mora, the Company's company secretary, at gpsallianceaustralia@gmail.com.

This announcement has been approved by Chairman Lim Pang Hern (Jeffrey)

Lim Pang Hern (Jeffrey)
Executive Chirman

ABOUT GPS

GPS Alliance Holdings Limited holds the entire issued capital of the Singapore investment holding company, GPS Alliance Holdings Pte Ltd, a Singapore incorporated private company limited by shares. GPS is a real estate service provider that offers integrated property solutions encompassing REAL ESTATE CONSULTANCY, HOME SOLUTION as well as PROPERTY DEVELOPMENT & DEVELOPMENT in Singapore and Malaysia.