

**ASX Announcement    ASX Code: GPS    26 July 2023**

## **ACTIVITIES REPORT FOR JUNE QUARTER, 2023**

GPS Alliance Holdings Limited (“GPS” or “Company”) (ASX: GPS) is pleased to report its activities for the quarter ended 30 June 2023.

### **Highlights**

➤ **Fit-out and AS Marble Culture**

The Company had experienced an increased business over the last quarter which is evidenced in the amalgamated billing of S\$442,642.75.

As the billings were only in June, the Company forecasts the collections to be received in the quarter of July 2023 to September 2023.

### **Business development**

The Company as the preferred contractor is in the final stages of securing a S\$1mil industrial construction and fit-out contract. The entire project is valued at S\$6.5mil which will be awarded over various phases.

➤ **Hotel**

The hospitality business in Singapore has been fully reinstated with the average monthly occupancy at 95%, hotel room charges have also been raised progressively in hopes of achieving pre-pandemic rates soon.

The Company is still receiving commission for referring guests to the hotel as previously agreed.

### **Business development**

The Company is exploring the possibility of taking over various backpacker establishments with the view of converting each into a capsule hostel as part of the fit-out division

➤ **Agency**

The total commission earned for the quarter from April 2023 to June 2023 was S\$117,002.

Commission earned for industrial property transactions amounting to approximately S\$80,000 has been secured and will be reflected in the current quarter's reporting.

➤ **Corporate**

The Company continues to look for business opportunities both in Singapore and Australia. Once a lucrative business venture is identified GPS will notify its shareholders and the ASX in accordance with the Listing Rules.

During the June quarter, there were no payments made to GPS related parties.

This announcement has been approved by Chairman Lim Pang Hern (Jeffrey)

**Lim Pang Hern (Jeffrey)**  
**Executive Chairman**

**ABOUT GPS**

GPS Alliance Holdings Limited holds the entire issued capital of the Singapore investment holding company, GPS Alliance Holdings Pte Ltd, a Singapore incorporated private company limited by shares. GPS is a real estate service provider that offers integrated property solutions encompassing REAL ESTATE CONSULTANCY, HOME SOLUTION as well as PROPERTY DEVELOPMENT & DEVELOPMENT in Singapore and Malaysia.