

17 November 2021

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

NEW ISSUE CLEANSING NOTICE

The Directors of GPS Alliance Holdings Limited ('GPS' or 'the Company') advise that further to the announcement made on 16 November 2021, the Company has placed 12,500,000 new fully paid ordinary shares with an issue price of A\$0.048 per share to the value of A\$600,000 to JKM Engineers Pte. Ltd., as part consideration payable for 65% equity interest in A&S Slabs Pte Ltd. Total purchase price is S\$650,000 and the remaining S\$50,000 consideration is payable in cash. The shares are issued pursuant to Listing Rule 7.1.

Notification under section 708A(5)(e) of the Corporations Act 2001

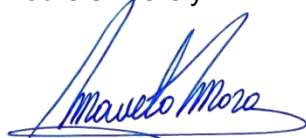
The Company gives this Notice under section 708A(5)(e) of the Corporations Act 2001 ('Corporations Act') and made in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 that:

- a) the shares will be issued without disclosure to the investor under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice, the Company confirms it has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) Section 674 of the Act.

The Company also confirms that, as at the date of this notice, there is no 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Corporations Act 2001, as if the notice were a notice under section 708A(6)(e) of the Corporations Act.

This announcement has been approved by the Chairman, Lim Pang Hern (Jeffrey).

Yours sincerely



Yours sincerely
Marcelo Mora
Company Secretary