

## ASX Announcement

29 May 2015

The Manager Companies  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Madam,

### **Global Property Strategic Alliance Pte Ltd Response to the article on The Business Times**

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Following an article published on “The Business Times” in Singapore dated yesterday 28 May 2015. GPS Alliance Holdings Limited wishes to advise that the Company is in discussions with other real estate agencies in Singapore to potentially form a joint venture with its agency business.

The Company confirms that in accordance with Listing Rule 3.1A the discussions are incomplete and providing information regarding terms and conditions would be inappropriate and could result in a false market. GPS further confirms that it has complied with the continuous disclosures and makes this announcement to keep the market informed. Further announcements will be made once the negotiations are completed and terms and conditions finalised.

For and on behalf of the Board.

**Tan Thiam Hee**  
Chairman  
GPS Alliance Holdings Limited

**Marcelo Mora**  
Company Secretary  
GPS Alliance Holdings Limited