

ASX Announcement

GPS ALLIANCE HOLDINGS LIMITED

30 December 2015

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

**DAVID RICHARD LAXTON
RE-DESIGNATED AS EXECUTIVE DIRECTOR**

In accordance with ASX Listing Rule 3.16.1, the Directors of GPS Alliance Holdings Limited (‘the Company’) announces the re-designation of Mr David Richard Laxton as Executive Director of the Company, the re-designation is effective from 4 January 2016.

Mr Laxton, who has been a Non-executive director of the Company since his appointment in August 2014 will take up an Executive Director’s role. During 2015, Mr Laxton’s involvement in the Group’s business development demonstrated his valuable contribution to the Company.

Mr Laxton has a degree in Mechanical Engineering (Hons) from the University of Surrey Guildford United Kingdom (“UK”). After obtaining his degree, he received the Chartered Engineer award from the Institute of Mechanical Engineers in the UK. He has been a director of several Singapore companies including Multiple Granite Pte Ltd, Gamah Star Pte Ltd, RDC Holding Group of Companies and Asia Trade Link Pte Ltd.

Mr Laxton has always been entrepreneurial and interested in business development and systematically acquired skills which allowed him to become a successful senior executive in Singapore.

In accordance with ASX Listing Rule 3.16.4, the Company advises that Mr Laxton is entitled to receive a fixed remuneration of S\$36,000 per year. The Company will also contribute to Mr Laxton’s Central Provident Fund account pursuant to the Central Provident Fund Act, Cap 36 of Singapore. The Board will determine any performance bonus for Mr Laxton at the end of each year.

The Board has not set a performance incentive component in respect of the remuneration package of Mr Laxton. The director’s service agreement may be terminated at any time by either party by giving to the other party not less than four weeks’ prior written notice. On termination of this agreement, the Director is entitled to the remuneration payable up to, and including, the date of termination. In addition, the Company must pay the Director an amount equal to the remuneration payable for so much of the notice period as the Director is not so retained.

For and on behalf of the Board.

Tan Thiam Hee
Chairman
GPS Alliance Holdings Limited

Marcelo Mora
Company Secretary
GPS Alliance Holdings Limited