

## ASX Announcement

3 February 2016

The Manager Companies  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

### **The sale of the entire issued and paid-up share capital of Global Alliance Property Pte Ltd is completed**

Following the announcement made by the Company on 21 January 2016, the Directors of GPS Alliance Holdings Limited (**'GPS' or 'the Company'**) are pleased to announce that all conditions under the sale and purchase agreement (**'SPA'**) executed by its wholly owned subsidiary Global Property Strategic Alliance Pte Ltd (**'GPSA'**) together with MORE Property Pte Ltd (**'MORE'**) as vendors and Asia-Pacific Strategic Investments Limited (**'APSI'**) has been satisfied and the transaction was completed on 2 February 2016.

The vendors and the purchaser prior to completion agreed to modify the consideration payable under the SPA as follows:

The final aggregate consideration was SGD\$1,000,000 in cash, paid by way of cashier's order to the vendors on completion in the following proportions, to GPSA SGD\$728,000 and MORE SGD\$272,000 and the vendors agreed to waive the consideration of SGD\$1,500,000 payable in ordinary shares in the capital of APSI and entering into the management agreement. The payment of the aggregate consideration constitute full and final settlement of all amounts owing by the purchaser to the vendors under the SPA. No other terms and conditions of the SPA were modified.

For and on behalf of the Board.

**Tan Thiam Hee**  
Chairman  
GPS Alliance Holdings Limited

**Marcelo Mora**  
Company Secretary  
GPS Alliance Holdings Limited